

Message Text

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64

ACTION ARA-17

INFO OCT-01 ADP-00 EB-11 COME-00 L-03 PRS-01 PA-03 USIA-12

CIAE-00 INR-09 NSAE-00 RSC-01 OMB-01 AID-20 TRSE-00

RSR-01 /080 W

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R 092122 Z MAR 73

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 4722

C O N F I D E N T I A L LIMA 1528

E. O. 11652: GDS

TAGS: BDIS, PE

SUBJ: CONCHAN PROBLEM

1. I MET WITH CONCHAN LAWYER ARAMBURU REGARDING THE PROBLEM OF THE NEWLY SCHEDULED AUCTION OF CONCHAN' S ASSETS IN PERU. ARAMBURU SAID THAT, ON THE BASIS OF CERTAIN IRREGULARITIES IN THE GOVT PREPARATION OF THE LEGAL DOCUMENTS REQUIRED FOR THE AUCTION, HE HAD A LEGAL MEANS OF DELAYING THE GOVT AUCTION. HOWEVER, HE HAD BEEN TOLD BY HIS PRINCIPALS IN SAN FRANCISCO THAT BECAUSE OF A " POLICY STUDY" IN WHICH HE PRESUMED HAD TO DO WITH THE POSSIBILITY OF SOCAL' S ENTERING IN SOME SORT OF CONTRACT WITH PETROPERU FOR EXPLORATION, THEY DID NOT WISH HIM TO PROCEED AS YET WITH THE DELAYING ACTION.

2. WHEN I QUESTIONED ARAMBURU WITH REGARD TO THE FEB 2 PERUVIAN TIMES ARTICLE WHICH INDICATED THAT NEGOTS BETWEEN SOCAL AND THE GOP WERE IN PROGRESS, HE CONFIRMED THAT THIS WAS NOT THE CASE AND SPECULATED THAT THE NEWS HAD BEEN LEAKED IN ORDER TO " SUAVISAR A LOS GRINGOS". BY THIS HE MEANT THE US BUSINESS COMMUNITY RATHER THAN MERELY SOCAL.

3. ARAMBURU BELIEVES THAT THE MISLEADING STORY WAS PUT OUT BY SOMEONE IN THE MIN OF ECON/ FIN AND NOT FROM ENERGY/ MINES, AS HE HAD ORIGINALLY SUPPOSED.

4. IN VIEW OF THE SHORTNESS OF TIME INVOLVED, UNLESS THE " POLICY
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DECISION" TO WHICH SOCIAL EXECUTIVES HAVE REFERRED CAN BE MADE
WITHIN THE VERY NEAR FUTURE, I BELIEVE THAT ARAMBURU SHOULD BE
INSTRUCTED TO PROCEED WITH WHATEVER LEGAL ACTION HE FEELS HE CAN
TAKE TO DELAY THE AUCTION.

5. IN THE MEANTIME I SHALL SEE MORALES BERMUDEZ TO TRY TO
PERSUADE HIM TO TAKE WHATEVER DELAYING ACTION MAY BE WITHIN
HIS COMPETENCE.
BELCHER

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*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 09 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LIMA01528
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GDS
Errors: n/a
Film Number: n/a
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730323/aaaahhcp.tel
Line Count: 77
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 23 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23-Jan-2002 by shawdg>; APPROVED <13 FEB 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 971112
Subject: CONCHAN PROBLEM
TAGS: BDIS, PE
To: ARA
SECSTATE WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005